Foreign exchange outgo on electronic items

3461. SHRl SUBAS MOHANTY;
SHRI SANTOSH KUMAR SAHU:

Will the Minister of FINANCE be pleased to state:

(a) what is the per piece value of foreign exchange outgo on each oi 'tire TV sets and VCR/VCP;

(b) what f_s the pe_r piece total incidence of customs and excise duties on these items;

(c) how do Governmnet justify the wide variation of total percentage levy incident on 36 cm and 51 cm B * W TV, 51 cm CTV and VCR/VCP; and

(d) whether the variation is in harmony with the priority enjoyed by each of the products for the common man?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AHT PAWA): (a) The average foreign exchange outgo expressed as a percentage of the exfactory price in the case of VCR (VCP, Colour TV and Black and White TV is estimated to be as under:

VCR/VCP	40%
Colour TV (51 cm) •	25%
Black and Writte TV	5%

(b) The pe_r piece total incidence of customs and excise duties would vary from model fo model. However, the total incidence of customs anti excise dtlties expressed as a percentage of the assessable value is estimated to be a$ under:

Black and White TV	20—30%
Colour TV	50—60%
VCR/VCP	6t*-70%

(c) and (d) The rates duties are fixed keeping in view revenue and other considerations snch as the state of industrial production of the item, consumption pattern and foreign exchange outgo.

Expansion $_0$f trade between India and Australia

3462. SHRI BAIKUNTHA NATH SAHU: Will the Minister of COMMERCE be pleased to state:

(a) what steps Government have taken to expand trade With Australia;

(b) whether Government have estab lished any joint venture for that purpose; and

(c) what steps Government have taken to promote India's business potential in Australia?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI)-, (a) Various measures to improve bilateral trade between India and Australia were discussed during the visit of the Australian Prime Minister to India in February, 1989.

An Engineering display in 1987, an Office and Business machines display in 19*8 and participation i_n Bicentennial International Trade Fair in Inly, 1988 were organised to improve our experts in Australia.

(b) Presently, there are two joint ventures in Australia approved by the Government and promoted by Indian Businessmen.

(c) In the trade agreement with Aus^ tralia, a loint Trade Committee has been set up for review of bilateral trade and economic relations which *meets* usually once a Vear. Besides, a loint Business Council has been established between the the sides. A number of items for increasing among the business communities of both the $_s$ides. A number f items for increasing industrial flats from India and promotoinal measures nave been identified at the last meeting of the Joint Business Council held